

NORTHERN TERRITORY

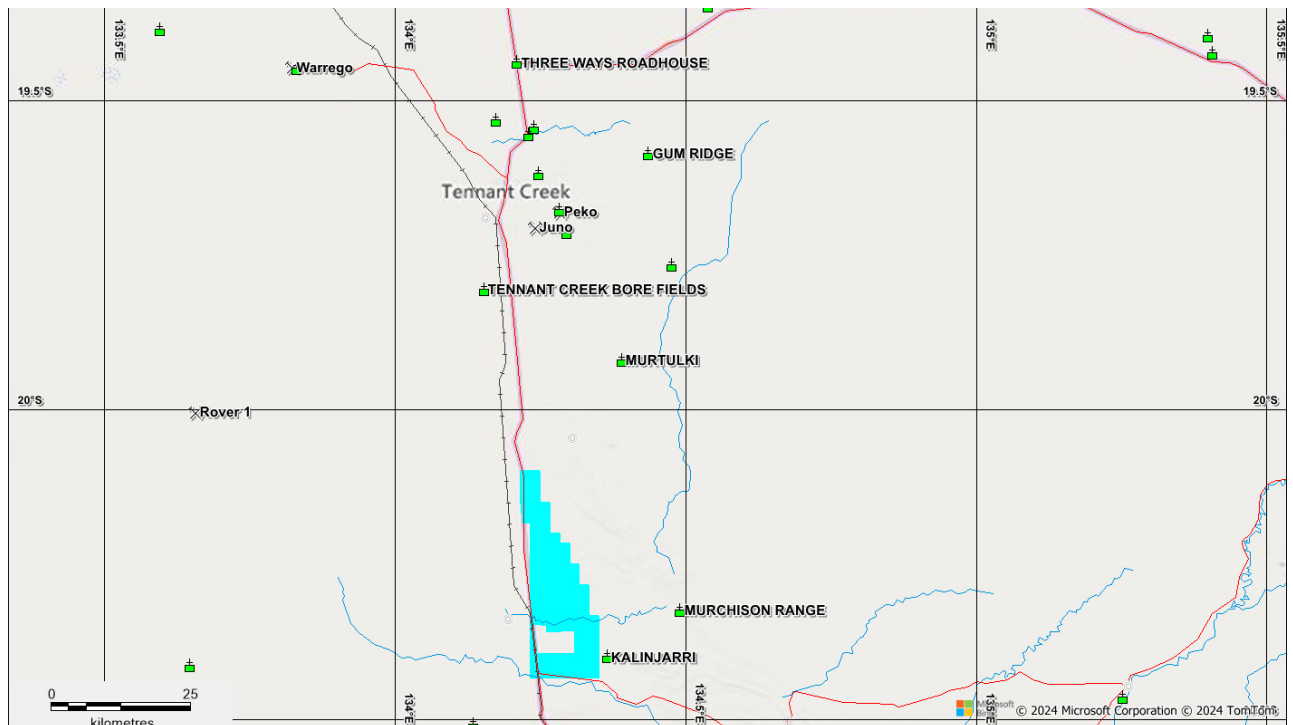
Tennant Creek – Gold and Copper Projects

Kovacs ELA 32666

Held 100% by wholly owned subsidiary Kaili Gold Pty Ltd.

Location: 50 kms south of Tennant Creek Northern Territory

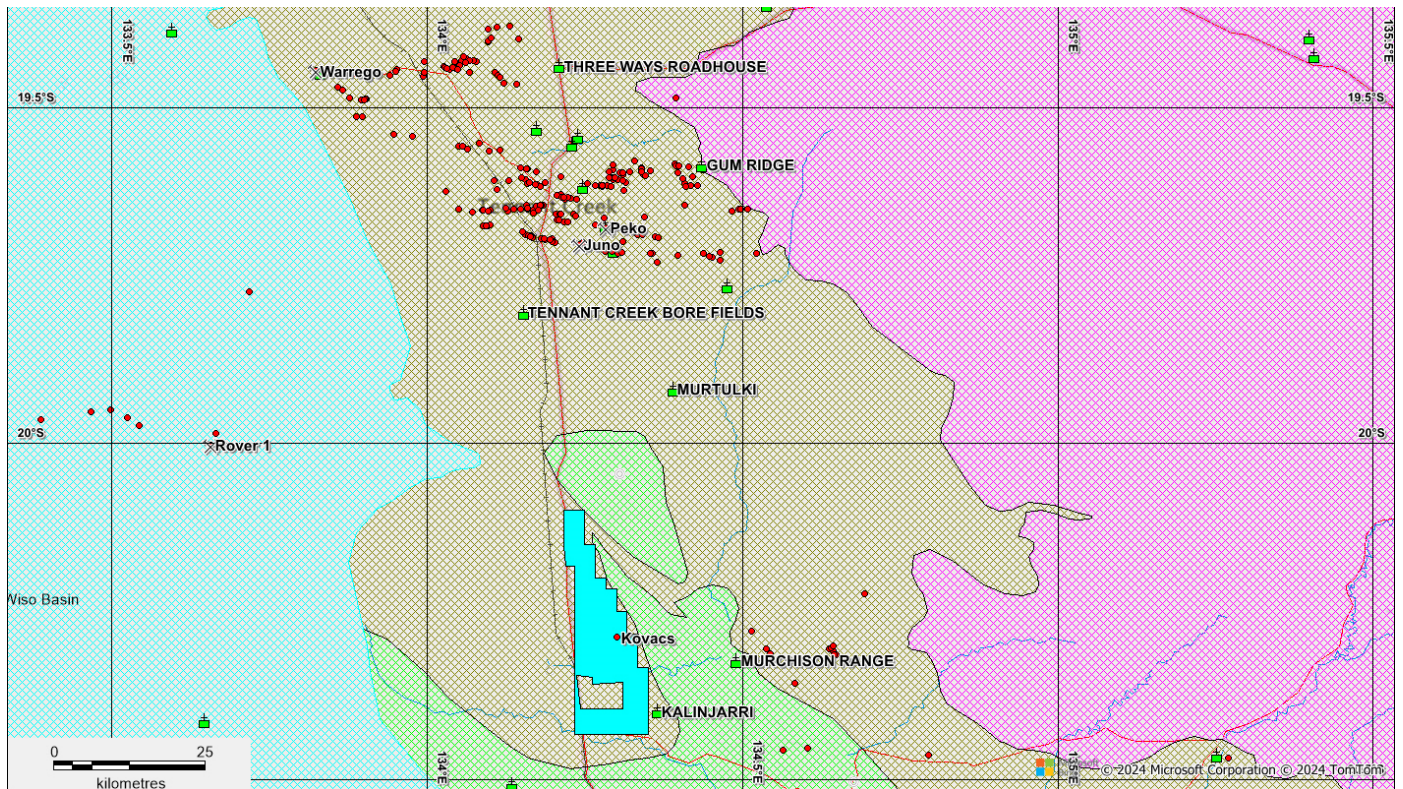
Region	Tenement Number	Tenement Name	Target Commodity	Application Date	Status	Area (km ²)
Warramunga	ELA32666	Kovacs	Gold/Base Metals	23/02/2021	Under application	271.7



Regional Tenement Location SE of Tennant Creek – Kovacs

In February 2021, the Company applied for two Exploration Licences (ELs) registered as Kovacs ELA 32666 and Gidyea ELA 32665 located to the south and southeast of Tennant Creek shown in above Figure. Grant of the tenement under Kovacs ELA 32666 is awaited.

Gidyea EL 32665 was granted in September 2021 and has been relinquished in October 2023 after further studies and assessment of risks and rewards.



Regional Geological Location SE of Tennant Creek – Kovacs

Warramunga Province (Shaded Brown), Davenport Province (Shaded Green), Georgina Basin (Shaded Pink) and Wiso Basin (Shaded Light Blue) Mineral Occurrence Red Dots along with major mines

Historic Production of the Region

Since 1932 the Tennant Creek goldfield has produced more than 5 M ounces of gold (156 tonnes), 345,000 tonnes copper, 1.8 M ounces of silver (56 tonnes), 14,000 tonnes bismuth and 220 tonnes of selenium. Although production has come from over a hundred small to medium-sized deposits, the bulk of the historical production has come from twelve main orebodies, including Peko, Warrego, Nobles Nob, and Juno. Gold and copper grades are variable, but the deposits typically have high gold grades. Mineralisation is generally related to ironstones, which have formed in structural ‘traps’ within the sedimentary pile and is not associated with quartz veining, which is typical of many Proterozoic goldfields. Gold has been reported within the Kovacs tenement application as shown on the above map and at Kurinelli, approximately 50 km due east and in several small mines near the Hatches Creek Wolfram (Tungsten) Field, 30 km to the south east. Reports are that the Kurinelli goldfield produced an estimated 2,600 ounces of gold since about 1900.

Kovacs Prospectivity

The Kovacs application is situated within outcropping Warramunga Group sediments that host almost all the known copper gold operating mines and mineral occurrences. There has been very limited drill testing within the Kovacs application that is situated in a proven gold copper province.